

**FOR IMMEDIATE RELEASE**

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April 8, 2004

**CLACKAMAS COMMUNITY LAND TRUST RECEIVES THREE GRANTS**

MILWAUKIE, Ore. – The Clackamas Community Land Trust has received three grants totaling \$35,000 to support the creation of a Homeownership Resource Center and provide general operating support for the organization.

Funders include the Meyer Memorial Trust, \$10,000; Washington Mutual Bank, \$20,000; and Umpqua Bank, \$5,000. The Meyer funds are earmarked for the renovation of a new Homeownership Resource Center, which will open in June at 2302 SE Willard St. in Milwaukie. The Washington Mutual and Umpqua funds will help support CCLT's programs for first-time homeowners.

Initially, the resource center will be used to hold CCLT's bi-monthly information sessions, monthly homebuyer education workshops and specialized training in financial literacy and related topics. Once the center is established, CCLT hopes to obtain funding to expand its services to include a comprehensive collection of home repair literature, home repair classes, a tool lending library, and a "how to" video library of practical home care tips.

CCLT is a nonprofit organization serving Clackamas County. To make homeownership affordable, CCLT builds new homes or renovates existing homes on land designated specifically for permanently affordable homes. CCLT retains ownership of the land and holds it in trust as a community asset, while the homeowner purchases only the home. This keeps the cost of the land out of the home purchase price. Even if the home needs to be replaced in the future, the land will always be available for a new affordable home.

CCLT homeowners must meet eligibility requirements based primarily on income. Since its inception in 1999, CCLT has built or refurbished 12 homes in Milwaukie and Oregon City. CCLT's newest development of 14 homes is under construction on Fuller Road in Milwaukie. For more information, contact CCLT Executive Director Nancy Yuill or CCLT Homeowner Coordinator Loretta Walker at 503-654-1007.

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