

FOR IMMEDIATE RELEASE

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LAND TRUST OFFERS HOMEOWNER INFORMATION SESSIONS

MILWAUKIE, Ore. – The Clackamas Community Land Trust (CCLT) offers free information sessions to people interested in learning about affordable homeownership opportunities available through the land trust. CCLT also offers a Homebuyer Education workshop for those interested in the homebuying process.

CCLT builds new homes and renovates existing homes that are sold to low and moderate income buyers. The land trust concept makes home ownership affordable by retaining ownership of the land the homes are built on, thus eliminating the cost of the land from the home purchase price. Homes are resold at reasonable prices to ensure their permanent affordability. CCLT homeowners must meet eligibility requirements based primarily on income.

The free information sessions provide an overview of CCLT's Homebuyer Program. Sessions will be held on the following dates: Thursday, March 20; Thursday, April 10; Wednesday, April 23; and Wednesday, May 7. Sessions begin at 6 p.m. at the Washington Mutual Bank Conference Room, 10900 SE 21st Ave., Milwaukie.

CCLT's Homebuyer Education class is for people interested in learning about the homebuying process, whether through the land trust or other means. The daylong class covers the many stages of homeownership, from choosing a mortgage to the closing process. Professionals in the housing field, including mortgage loan officers and realtors, lead the class under the direction of CCLT's homeowner services coordinator.

There is a \$25 fee for the Homebuyer Education class to cover the cost of materials, and preregistration is required. The next class will be held on Saturday, March 29 from 9 a.m. to 4:30 p.m. A Homebuyer Education class will also be held on Saturday, May 17.

For more information, or to register for the free information sessions or Homebuyer Education class, contact Loretta Walker at 503-654-1007 x114.

Since its inception in 1999, CCLT has built or refurbished 12 homes in Milwaukie and Oregon City. The land trust is about to break ground on its largest project to date, 14 common-wall homes on Fuller Road in Milwaukie. For more information, contact Walker or CCLT Program Director Nancy Yuill at 503-654-1007 x112.

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